

SEAWAY COLLECTION HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING – OPEN SESSION
MONDAY, APRIL 16, 2018

ALISO VIEJO COMMUNITY CENTER – WEDGEWOOD
31 SANTA BARBARA, ALISO VIEJO, CA 92656

MINUTES

CALL TO ORDER

The Open Session meeting of the Board of Directors for the Seaway Collection Homeowners Association was called to order at 6:48 p.m. by general consent.

DIRECTORS PRESENT

Dan Rosenthal
Matt Lawler

DIRECTORS ABSENT

Susan Bristol

FIRSTSERVICE RESIDENTIAL

Kirsten Contino, CMCA[®], Community Manager

ANNOUNCEMENT - EXECUTIVE SESSION MEETING

In accordance with Civil Code 4935 (a) the Board met in Executive Session immediately prior to the Open Session meeting in order to consider litigation, matters relating to the formation of contracts with third parties, member discipline, personnel matters, or to meet with a member, upon the member's request, regarding the member's payment of assessments.

REPORTS

The following reports were reviewed and filed.

- A. Management Report
- B. Work Orders

HOMEOWNER FORUM

There was no homeowners in attendance so this portion of the meeting was not conducted.

CONSENT CALENDAR

Motion: Rosenthal
Second: Lawler

Resolved: That the Board of Directors approved the Consent Calendar items A through C as presented with Item A being tabled.

A. Approval of Minutes – February 2018

Resolved: That the Open Session minutes dated February 20 2018 be approved as presented.

B. Approval of Minutes – March 2018

Resolved: That the Open Session minutes dated March 19, 2018 be approved as presented.

C. Financial Statement – March 2018

Resolved: That the Board approves the March 31, 2018 interim financial reports and bank reconciliations as presented, subject to annual audit. The report reflects a year to date net operating income of \$49,587.62 and year-to-date reserve funding of \$51,185.59 compared to the year-to-date reserve funding budget of \$49,953.00. The actual year-to-date operating expenses were \$12,852.32. The budgeted year-to-date operating expenses were \$57,687.00. The reserves are funded through March 31, 2018. The association has \$56,092.85 in operating funds, which represents 3.30 months of budgeted expenses and reserve contributions. The association has \$572,222.09 in reserve funds.

The motion carried unanimously.

End Consent Calendar.

NEW BUSINESS

A. ARCHITECTURAL REVIEW AGENDA

A separate Architectural Agenda will be included as Exhibit A.

B. Draft Audit

Motion: Lawler
Second: Rosenthal

Resolved: That the Board approves the draft audit as prepared by Daniel Leonard, CPA for the fiscal year ending December 31, 2017.

The motion carried unanimously.

NEXT MEETING

The next Board of Directors meeting is scheduled for Monday, June 18, 2018 at 6:30 p.m. at the Aliso Viejo Community Center – Wedgewood.

ADJOURNMENT

There being no further business to come before the Board of Directors in Open Session, the meeting was adjourned at 7:03 p.m.

APPROVED: _____ DATE: _____